

**The Goodyear Tire & Rubber Company and Subsidiaries**  
**Consolidated Statement of Operations (unaudited)**

	<b>Three Months Ended</b>		<b>Nine Months Ended</b>	
	<b>September 30,</b>		<b>September 30,</b>	
	<b><u>2010</u></b>	<b><u>2009</u></b>	<b><u>2010</u></b>	<b><u>2009</u></b>
<i>(In millions, except per share amounts)</i>				
<b>NET SALES</b>	<b>\$ 4,962</b>	<b>\$ 4,385</b>	<b>\$ 13,760</b>	<b>\$ 11,864</b>
Cost of Goods Sold	4,120	3,523	11,262	10,095
Selling, Administrative and General Expense	640	617	1,915	1,764
Rationalizations	8	16	16	207
Interest Expense	90	85	241	228
Other Expense	<u>62</u>	<u>4</u>	<u>173</u>	<u>66</u>
Income (Loss) before Income Taxes	42	140	153	(496)
United States and Foreign Taxes	<u>55</u>	<u>38</u>	<u>151</u>	<u>3</u>
Net (Loss) Income	(13)	102	2	(499)
Less: Minority Shareholders Net Income (Loss)	<u>7</u>	<u>30</u>	<u>41</u>	<u>(17)</u>
<b>Goodyear Net (Loss) Income</b>	<b><u>\$ (20)</u></b>	<b><u>\$ 72</u></b>	<b><u>\$ (39)</u></b>	<b><u>\$ (482)</u></b>
<b>Goodyear Net (Loss) Income - Per Share</b>				
Basic	<b><u>\$ (0.08)</u></b>	<b><u>\$ 0.30</u></b>	<b><u>\$ (0.16)</u></b>	<b><u>\$ (2.00)</u></b>
Weighted Average Shares Outstanding	242	242	242	241
Diluted	<b><u>\$ (0.08)</u></b>	<b><u>\$ 0.30</u></b>	<b><u>\$ (0.16)</u></b>	<b><u>\$ (2.00)</u></b>
Weighted Average Shares Outstanding	242	245	242	241

(more)

## The Goodyear Tire & Rubber Company and Subsidiaries

### Consolidated Balance Sheets (unaudited)

(In millions)

	September 30, 2010	December 31, 2009
<b>Assets:</b>		
<b>Current Assets:</b>		
Cash and Cash Equivalents	\$ 1,665	\$ 1,922
Accounts Receivable, less Allowance - \$112 (\$110 in 2009)	3,461	2,540
Inventories:		
Raw Materials	723	483
Work in Process	165	138
Finished Products	<u>2,105</u>	<u>1,822</u>
	2,993	2,443
Prepaid Expenses and Other Current Assets	<u>284</u>	<u>320</u>
<b>Total Current Assets</b>	<b>8,403</b>	<b>7,225</b>
Goodwill	691	706
Intangible Assets	163	164
Deferred Income Taxes	71	43
Other Assets	459	429
Property, Plant and Equipment		
less Accumulated Depreciation - \$8,810 (\$8,626 in 2009)	<u>5,869</u>	<u>5,843</u>
<b>Total Assets</b>	<b><u>\$ 15,656</u></b>	<b><u>\$ 14,410</u></b>
<b>Liabilities:</b>		
<b>Current Liabilities:</b>		
Accounts Payable-Trade	\$ 2,813	\$ 2,278
Compensation and Benefits	727	635
Other Current Liabilities	1,015	844
Notes Payable and Overdrafts	259	224
Long Term Debt and Capital Leases due Within One Year	<u>118</u>	<u>114</u>
<b>Total Current Liabilities</b>	<b>4,932</b>	<b>4,095</b>
Long Term Debt and Capital Leases	4,595	4,182
Compensation and Benefits	3,398	3,526
Deferred and Other Noncurrent Income Taxes	252	235
Other Long Term Liabilities	<u>760</u>	<u>793</u>
<b>Total Liabilities</b>	<b>13,937</b>	<b>12,831</b>
Commitments and Contingent Liabilities		
Minority Shareholders' Equity	592	593
<b>Shareholders' Equity:</b>		
<b>Goodyear Shareholders' Equity:</b>		
Preferred Stock, no par value:		
Authorized, 50 shares, unissued	--	--
Common Stock, no par value:		
Authorized, 450 shares, Outstanding shares – 243 (242 in 2009)		
after deducting 8 treasury shares (9 in 2009)	243	242
Capital Surplus	2,799	2,783
Retained Earnings	1,043	1,082
Accumulated Other Comprehensive Loss	<u>(3,226)</u>	<u>(3,372)</u>
<b>Goodyear Shareholders' Equity</b>	<b>859</b>	<b>735</b>
Minority Shareholders' Equity - Nonredeemable	<u>268</u>	<u>251</u>
<b>Total Shareholders' Equity</b>	<b><u>1,127</u></b>	<b><u>986</u></b>
<b>Total Liabilities and Shareholders' Equity</b>	<b><u>\$ 15,656</u></b>	<b><u>\$ 14,410</u></b>

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## Non-GAAP Financial Measures

This earnings release presents total segment operating income, which is an important financial measure for the company but is not a financial measure defined by U.S. GAAP.

Total segment operating income is the sum of the individual strategic business units' segment operating income as determined in accordance with U.S. GAAP. Management believes that total segment operating income is useful because it represents the aggregate value of income created by the company's SBUs and excludes items not directly related to the SBUs for performance evaluation purposes. See the table below for the reconciliation of total segment operating income.

### Total Segment Operating Income Reconciliation Table (unaudited)

	Three Months Ended September 30,		Nine Months Ended September 30,	
<i>(In millions)</i>	<u>2010</u>	<u>2009</u>	<u>2010</u>	<u>2009</u>
<b>Segment Operating Income</b>	<b>\$234</b>	<b>\$275</b>	<b>\$693</b>	<b>\$123</b>
Rationalizations	(8)	(16)	(16)	(207)
Interest expense	(90)	(85)	(241)	(228)
Other expense	(62)	(4)	(173)	(66)
Asset write-offs and accelerated depreciation	(4)	(18)	(13)	(40)
Corporate incentive compensation plans	(18)	(15)	(45)	(29)
Intercompany profit elimination	(3)	16	(5)	(13)
Other	<u>(7)</u>	<u>(13)</u>	<u>(47)</u>	<u>(36)</u>
<b>Income (Loss) before Income Taxes</b>	<b><u>\$ 42</u></b>	<b><u>\$140</u></b>	<b><u>\$153</u></b>	<b><u>\$(496)</u></b>

### Third Quarter Significant Items (after tax and minority interest)

#### 2010

- Cash premiums and write-offs of deferred financing fees resulting from the early redemption of debt, \$56 million (23 cents per share)
- Rationalizations, asset write-offs and accelerated depreciation, \$10 million (4 cents per share)
- Costs related to a supply disruption, \$4 million (2 cents per share)
- Costs resulting from a strike in South Africa, \$3 million (1 cent per share)
- Net tax benefits related to employee benefit plans, \$13 million (6 cents per share)
- Insurance recovery, \$8 million (3 cents per share)

#### 2009

- Rationalizations, asset write-offs and accelerated depreciation, \$29 million (12 cents per share)
- Non-cash loss on liquidation of a subsidiary in Guatemala, \$18 million (8 cents per share)
- Charge to correct first-half earnings attributable to minority shareholders, \$9 million (4 cents per share)
- Expenses related to the company's new USW labor contract, \$5 million (2 cents per share)
- Net tax-related benefits, \$22 million (8 cents per share).
- Gain on asset sales, \$6 million (3 cents per share)